

FISCAL NOTE

HB 714 - SB 677

February 21, 2003

SUMMARY OF BILL: Provides for the state board of equalization to extend a county's reappraisal cycle beyond six years in order to synchronize the county's cycle with a contiguous county's if a city lies in part in each county.

ESTIMATED FISCAL IMPACT:

MINIMAL

Estimate assumes provisions affect the timing of reappraisal work and not the volume so there would be no additional expenditures. Estimate assumes property tax collections would not be affected by the change.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director